Notes - CTP Citizens' Jury SRG meeting - 29 January 2018

The Stakeholder Reference Group (SRG) for the ACT Citizens' Jury on Compulsory Third Party (CTP) insurance met on 29 January 2018. The meeting was facilitated by democracyCo who attended via teleconference. Ian Cameron attended part of the meeting via teleconference. Richard Glenn attended part of the meeting.

The contracted actuary SRG member provided a summary and explanation of the approach to costing the models, including any assumptions being made. The contracted actuary SRG member also discussed the structure of the costings and provided a draft presentation format.

The contracted actuary SRG member, the scheme designer and the CTP Regulator provided an explanation to the SRG around the CTP Levy and what this Levy may fund in the context of the models.

The scheme designer provided an update to SRG members about the changes he had made to the models since the last SRG meeting. SRG members had a discussion around dispute mechanisms and legal costs. Members agreed to provide written comments on the latest draft of the scheme designer's paper to the scheme designer.

Members agreed that further discussion would be needed around how to present the models to the jury, including definitions of key terms.

It was agreed that DemocracyCo, the scheme designer, the contracted actuary and Treasury will discuss a way forward regarding future meeting dates and a work plan. The key dates would be shared with the other SRG members once agreed.

SRG members will meet next on 12 February 2018.