

Australian Capital Territory

Urban Forest (Canopy Contribution Agreements – Financial Settlement) Determination 2022 (No 1)

Disallowable instrument DI2022—##

made under the

Urban Forest Regulation 2022, section 7 (Canopy contribution agreements- financial settlement)

1 Name of instrument

This instrument is the *Urban Forest (Canopy Contribution Agreements - Financial Settlement) Determination 2022 (No 1)*.

2 Commencement

This instrument commences on the day after notification.

3 Determination

I determine that the components of canopy contribution financial settlement calculations are as set out in Schedule 1.

Chris Steel MLA
Minister for City Services

Schedule 1

Canopy contributions – financial settlement

1 Financial settlement amount for a person other than a homeowner

- (1) The amount lost from the tree being removed is equal to the sum of its annual benefits for the canopy restoration period where:
 - (a) the canopy restoration period is equal to twenty (20) years;
 - (b) the annual benefits of the tree are valued at \$1.27 per year per square metre of canopy area; and
 - (c) the yearly canopy area of the replacement tree is calculated as equal to the canopy area of the tree at the time of removal.
- (2) The amount gained from planting a replacement tree is equal to the sum of the annual benefits of the replacement tree for the canopy restoration period where
 - (a) the canopy restoration period is equal to twenty (20) years;
 - (b) the annual benefits of the replacement tree are valued at \$1.27 per year per square metre of canopy area for 20 years; and
 - (c) the yearly canopy area of the replacement tree is calculated as equal to the average canopy area of that species group in the ACT for each year of its growth for the duration of the canopy restoration period. The average canopy area per species group is calculated based on data modelling of tree size and age correlation in the urban ACT.
- (3) The canopy cover restoration period is 20 years from the date of the approval to remove the tree(s).
- (4) The cost of planting a replacement tree is \$600.
- (5) The zone modifier is the modifier mentioned in table 1, column 3 in relation to land in the zone mentioned in column 2 that applies to the lessee's land.

Table 1 Zone modifiers

column 1 item	column 2 zone	column 3 modifier
1	PRZ1, CFZ	1
2	PRZ2, TSZ1, TSZ2	2
3	RZ1, CZ6	3

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4	RZ2, IZ1, IZ2	4
5	RZ3, CZ4	5
6	RZ4, CZ2, CZ3	6
7	RZ5, CZ1, CZ5	7