

Developer Regulation - Summary of Options

OPTION	SUMMARY	FOCUS AREA WILL/COULD ADDRESS	
	REGULATORY		
Licensing Scheme	Regulation of people and activity	Accountability and transparency	Project Capacity
		Ethical behaviour and work practices	Building Quality and Safety
Registration Scheme	Regulation of people undertaking the activity only	Accountability and transparency Ethical behaviour and work practices	Building Quality and Safety
Disclosure scheme	Improve information available to consumers through making disclosure of certain information mandatory	Accountability and transparency Ethical behaviour and work practices	Project Capacity Building Quality and Safety
Documentation	Improve documentation provision related to development activity	Accountability and transparency Ethical behaviour and work practices	Building Quality and Safety
Project trust accounts	Protection of funds to address defects, payments to subcontractors, etc	Accountability and transparency Ethical behaviour and work practices	Project Capacity Building Quality and Safety
Bring developers into the regulatory chain of accountability for building work	Expand existing regulatory system to incorporate developers into the regulatory framework directly	Accountability and transparency Ethical behaviour and work practices	Building Quality and Safety

OPTION	SUMMARY	FOCUS AREA WILL/COULD ADDRESS	
Amendments to the Building Regulatory System	Expand existing regulatory system to directly place specific obligations on developers	Accountability and transparency Ethical behaviour and work practices	Building Quality and Safety
	NON-REGULATORY		
Code of Practice (voluntary)	Voluntary statement of expectations of behaviour within the industry	Accountability and transparency	Ethical behaviour and work practices
Developer Rating tool	Development of a tool to support consumers to make informed decisions about a developer	Accountability and transparency	Ethical behaviour and work practices
Educative tools for the community and industry	Educative resources to support consumers to make informed decisions and support industry to understand their obligations	Accountability and transparency Ethical behaviour and work practices	Project Capacity Building Quality and Safety
Promote security of payments framework	Educative resources for industry about the flow down effect of how they structure their contracts and payment arrangements	Ethical behaviour and work practices	